

2021/22 Original Budget to 2021/22 Latest Budget

| Latest Revenue Budgets 2021/22 | Original Budget (OR) 2021/22 £'000 | Latest Budget (LB) 2021/22 £'000 | Movement OR to LB Better / (Worse) £'000 | Para Ref (Table 4) |
|--|------------------------------------|----------------------------------|--|--------------------|
| LOCAL RISK | | | | |
| Expenditure | | | | |
| Employees | (14,262) | (14,279) | (17) | 4a, 5 |
| Premises Related Expenses | (1,057) | (1,015) | 42 | 4b |
| Premises Related Expenses: City Surveyor | (840) | (986) | (146) | 6 |
| Transport Related Expenses | (519) | (919) | (400) | 1a |
| Supplies and Services | (2,239) | (2,192) | 47 | 4c |
| Third Party Payments | (8,414) | (7,672) | 742 | 1b, 4d |
| Savings to be Applied | 2,475 | 1,397 | (1,078) | 4e |
| TOTAL Expenditure | (24,856) | (25,666) | (810) | |
| Income | | | | |
| Government Grants | 1,401 | 1,401 | 0 | |
| Other Grants, Reimbursements and Contributions | 402 | 402 | 0 | |
| Customer, Client Receipts | 14,373 | 14,411 | 38 | 4f |
| Transfer from Reserves | 418 | 418 | 0 | |
| TOTAL Income | 16,594 | 16,632 | 38 | |
| TOTAL LOCAL RISK | (8,262) | (9,034) | (772) | |
| CENTRAL RISK | | | | |
| Expenditure | | | | |
| Employees | (8) | (347) | (339) | 3, 7a |
| Supplies and Services | 0 | (681) | (681) | 1c, 2, 7b |
| Third Party Payments | 0 | (32) | (32) | 7c |
| TOTAL Expenditure | (8) | (1,060) | (1,052) | |
| Income | | | | |
| Transfer from Reserves | 0 | 50 | 50 | 7d |
| TOTAL Income | 0 | 50 | 50 | |
| TOTAL CENTRAL RISK | (8) | (1,010) | (1,002) | |
| TOTAL LOCAL & CENTRAL RISK | (8,270) | (10,004) | (1,774) | |
| RECHARGES | | | | |
| Central Recharges | (4,289) | (4,593) | (304) | |
| Recharges within Fund | (1,795) | (1,648) | 147 | |
| Recharges across Funds | (349) | (515) | (166) | |
| TOTAL RECHARGES | (6,433) | (6,756) | (323) | |
| TOTAL NET EXPENDITURE | (14,703) | (16,800) | (2,097) | |

The significant movements in the local and central risk budgets are explained in Table 4 below.

| Table 4 | | | |
|---|--|-----------------|--------------------------|
| Movements between 2021/22 Original Budget and 2021/22 Latest Budget | | | |
| Reason for Variance | Movement Original to Latest Budget 2021/22 | | |
| | Expenditure £'000 | Income £'000 | Net Movement £'000 |
| One-off items: | | | |
| 1) Approved carry-forwards from 2020/21: | | | |
| a. Transport Related Expenses | (390) | | (390) |
| b. Third Party Payments | (150) | | (150) |
| c. Priorities Investment Pot | (37) | | (37) |
| 2) Allocation from Finance Committee contingency towards costs of Fishmonger's Hall Inquest | (634) | | (634) |
| 3) Corporate funding of pension costs in relation to flexible retirements | (331) | | (331) |
| 4) Allocation of planned Cleansing savings approved in January 2021: | | | |
| a. Employee Costs | 83 | | 83 |
| b. Premises Related Expenses | 7 | | 7 |
| c. Supplies and Services | 72 | | 72 |
| d. Third Party Payments | 892 | | 892 |
| e. Savings to be Applied | (1,078) | | (1,078) |
| f. Customer, Client Receipts | | 38 | 38 |
| 5) An increase in employee costs due to: | | | |
| a. apprentice posts towards the corporate target, funded from the central pot | (44) | | (44) |
| b. Pay award of 1.525% for grades A-C | (54) | | (54) |
| 6) Changes to phasing of the City Surveyor's Corporate Works Programme | (171) | | (171) |
| 7) Lord Mayor's Show costs incurred by Cleansing are now being met from central risk, fully matched by a transfer from the On-Street Parking Reserve: | | | |
| a. Employee Costs | (8) | | (8) |
| b. Supplies and Services | (10) | | (10) |
| c. Third Party Payments | (32) | | (32) |
| d. Transfer from Reserves | | 50 | 50 |
| Minor variations | 23 | 0 | 23 |
| Total Movement Local and Central Risk | (1,862) | 88 | (1,774) |

The increase of £323,000 in support services and capital charge expenditure mainly reflects changes in the budgets of central departments and their apportionment between committees.